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COMPANY ANNOUNCEMENT

The following is a Company Announcement by Phoenicia Finance Company p.l.c. (C 88958) (hereinafter the “Company”) of The Phoenicia Hotel, The Mall, Floriana, pursuant to the Capital Markets Rules issued by Malta Financial Services Authority:

Application requesting the admissibility to listing of €50,000,000 5.75% Unsecured Bonds 2028 – 2033

The Board of Directors of Phoenicia Finance Company p.l.c. (the “Company”) hereby announces that it has submitted an application to the Malta Financial Services Authority requesting the admissibility to listing of €50,000,000 5.75% unsecured bonds 2028 – 2033 of a nominal value of €100 per bond issued at par (the “Bonds”), guaranteed by Phoenicia Malta Limited (C 41576) and Phoenicia Hotel Company Limited (OC 1) (the “Guarantors”), both in terms of annual interest and capital repayment upon maturity.

Application will be made for the Bonds to be listed and traded on the Official List of the Malta Stock Exchange.

Subject to obtaining regulatory approval, the Bonds will be made available for subscription to:

- (i) authorised financial intermediaries entering into placement agreements with the Company up to a maximum amount of €20,000,000;
- (ii) holders of the €25,000,000 4.15% unsecured bonds 2023- 2028 (ISIN: MT0002081207) of a nominal value of €100 per bond issued at par by the Company pursuant to and in accordance with the terms and conditions set out in the prospectus dated 15 November 2018 and presently listed and trading on the Official List of the Malta Stock Exchange (the “Existing Bonds”) for the remaining €30,000,000 in nominal value of bonds together with any remaining Bonds not subscribed to pursuant to paragraph (i) above. Holders of Existing Bonds may subscribe to the Bonds by surrendering their respective holding in the Existing Bonds and may also subscribe for additional Bonds in excess of the amount of their current holding in Existing Bonds. **In view of the foregoing, the Company announces that the Cut-Off Date for such eligibility shall be 23 November 2023.** Accordingly, trading in the Existing Bonds will be suspended after the trading session on 21 November 2023 until further notice; and
- (iii) authorised financial intermediaries through an intermediaries’ offer for any balance of Bonds not subscribed to by holders of Existing Bonds.

Further information in connection with the proposed issue of the Bonds shall be provided by means of company announcement following the necessary approvals by the Malta Financial Services Authority.

BY ORDER OF THE BOARD

17 November 2023



Dr. Stephanie Manduca
COMPANY SECRETARY