

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Phoenicia Finance Company p.l.c. (C 88958) (hereinafter the “Company”) of The Phoenicia Hotel, The Mall, Floriana, pursuant to Chapter 5 of the Malta Financial Services Authority Listing Rules:

Quote

Hotel Management Agreement

The Company announces its termination of the hotel management agreement in respect of the Phoenicia Hotel, entered into between Phoenicia Hotel Company Limited (the “Guarantor”) and Campbell Gray Hotel Limited (the “Hotel Management Agreement”), with effect from 25 March 2019.

The termination is not expected to have any material impact on the Guarantor’s operations. It has reverted to trading as an independent hotel for the foreseeable future, with continuous investment in operational excellence.

The Phoenicia Hotel’s membership in “The Leading Hotels of the World”, governed by a hotel membership agreement entered into between the Guarantor and LHW Services on 01 December 2015, continues to reinforce the Phoenicia Hotel’s position in luxury accommodation on an international level.

Appointment of General Manager

The Company wishes to announce the appointment of Mr. Brice Kemper to the post of General Manager of the Phoenicia Hotel Malta with effect from 29 July 2019

Mr. Brice Kemper, the former Resident Manager of the luxury Hôtel du Cap-Eden-Roc in Cap D’Antibes on the French Riviera, has been appointed the new General Manager for The Phoenicia Malta, following the retirement of Mr. Charles Azzopardi.

Mr Kemper possesses decades of experience in the hospitality sector, having worked in high-end hotels across the globe. He started his career in the late 1990s, working for The Lodge at Vail in Vail Valley, Colorado, before moving to New York where he spent two years at the 5-star The Peninsula, on fifth avenue, as Front Office Manager. Moving to France, Mr Kemper held managerial positions at the Four Seasons Grand Hotel du Cap Ferrat, and the Vista Palace Hôtel, both on the Côte D’Azur. In 2006, he took up a position as Rooms Division Manager at Hôtel du Cap-Eden-Roc, and became Resident Manager in 2013.

This appointment shall continue to strengthen the Phoenicia Group’s commitment to retain its current position as a leading luxury five-star hotel in the local hospitality sector.

The information required in terms of Listing Rule 5.16.5 in relation to Mr. Kemper’s appointment as General Manager of the Guarantor company is listed hereunder:

Name	Brice Kemper
Address	Villa Almyra, 2 Triq San Andrija, San Gwann
Function	General Manager with effect from 29 July 2019



Current and past directorships in the previous 5 years	n/a
Principal activity outside the Guarantor company	n/a
Other disclosures	There are no other disclosures to be made in terms of Listing Rules 5.20.5 to 5.20.9

Unquote

BY ORDER OF THE BOARD

24 July 2019

Dr. Jennifer Shaw
COMPANY SECRETARY